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Copyright Clearance Center Acquires Infotrieve

Global Rights Licensing Technology and Content Solutions Organization Acquires Leading Provider of Advanced Document Delivery and Workflow Solutions

Danvers, Mass. – Copyright Clearance Center, Inc. (CCC), a global rights licensing technology and content solutions organization, announced today it has acquired Infotrieve, Inc., a leader in enterprise SaaS software and business services for scientific, technical and medical (STM) published content. The acquisition enables CCC to deliver new value to its corporate customers and publishers by combining Infotrieve's best-in-class content management technology, document delivery solutions and business services with CCC's global copyright licensing expertise. Combined, the companies service more than 35,000 customers in more than 140 countries. Terms were not disclosed.

"We have collaborated with Infotrieve for decades to enable customers to integrate licensing into their workflow. This acquisition establishes a broad new portfolio of complementary license and workflow offerings for our corporate customers, taps new growth potential for our publisher partners, and strengthens CCC's mission to make copyright work for everyone," said Tracey Armstrong, CCC President and Chief Executive Officer.

"Moving forward, our combined businesses will provide customers with exciting new options that make it easier for users to access, share, and manage copyrighted content while enabling managers to better control content-related costs," said Infotrieve CEO, Ken Benvenuto, who will stay on in an advisory capacity during a transition period.

Infotrieve's flagship Mobile Library service offers a sophisticated rights-driven content access and management feature set on an advanced mobile-ready platform, augmented by document delivery and an array of additional library services. CCC's DirectPath software provides

an easy-to-use foundation for rights advisory and content management. Customers can now work with a single provider to access a complete portfolio of licensing, content and information workflow solutions.

Signal Hill Capital Group served as exclusive financial advisor to CCC in connection with its acquisition of Infotrieve. Houlihan Lokey served as financial advisor to Infotrieve in the transaction.

About Copyright Clearance Center

Copyright Clearance Center (CCC), a leading global rights-licensing technology organization, provides solutions that simplify compliance for content users, promotes the work of creators and supports the principles of copyright. A rights broker for the world's most sought-after journals, books, blogs, movies and more, CCC makes it easy for businesses and academic institutions to use, share and store copyrighted material while compensating content creators for their works. Learn more at www.copyright.com.

About Infotrieve

<u>Infotrieve</u> is the global leader in cloud-based e-content access, management and sharing. The award winning *Mobile Library* platform maximizes access to databases, research literature, corporate repositories and personal files while reducing the costs of managing and hosting these information resources. As a full service information management company their experience includes people, process and technology solutions that help clients drive their business forward through the efficient use of information. Learn more at www.infotrieve.com.

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